**DORES COMMUNITY DEVELOPMENT TRUST (DCDT)**

**Minutes of the sixteenth Annual General Meeting**

**Wednesday 17th January 2024 by Zoom @7.30pm**

**PRESENT**

**Directors Members**

ADAM SCOTSON Chairperson

IAN INNES Treasurer (Retiring)

FIONA CAIRNS (FC) Secretary (Retiring)

DAVID MASON

COLIN MCPHERSON

DAVID MURRAY

**Members**

DAVIN MASON

MARK EVANS

MIKE STONE

CANDY CAMERON

**APOLOGIES FOR ABSENCE**

There were no apologies for absence.

**APPROVAL OF MINUTES**

The minutes of the 2023 AGM were approved on a motion proposed by AS and seconded by FC

**MATTERS ARISING FROM THE MINUTES OF THE OF THE PREVIOUS MEETING**

There were no matters arising

**CHAIRPERSONS REPORT**

AS reported on the year’s progress. Report attached to these minutes.

**ACCOUNTS FOR THE YEAR ENDING 31ST MARCH 2022**

II summarised the Accounts. Current funds held are c £147k.

II noted that there had been no invoices for the agreed funding for the Dores Inn toilets up to October.

II to confirm approval of accounts to Frame Kennedy, who will upload them to Companies House. II will ask if there will be a change to fees next year. All agr

**RE-APPOINTMENT OF THE ACCOUNTANTS** II will ask if there will be a change to fees next year. All agreed to continue with Frame Kennedy at assuming no significant increase in fees.

**AUTHORISATION OF THE DIRECTORS TO FIX THE REMUNERATION OF THE ACCOUNTANTS** As above

**ELECTION OF MEMBER DIRECTORS**

FC stood down having served her maximum term. II also stood down. There were 2 applications for new Directors – Mark Evans from Drumashie Steading, and David Mason from Scaniport. This was agreed by all present and FC to catch up with AS to sign nomination forms.

Treasurer and Secretary roles to be filled at next meeting.

AS agreed to remain as Chair. Proposed by FC and seconded by II.

**RATIFY THE APPOINTMENT OF COMMUNITY COUNCIL MEMBERS** CM and DM have been confirmed as staying on as Community Council Directors.

**AOB**

**Community Council Directors**

CC made the suggestion that Community Council Directors have the same rules as Trust Directors and need to step down after 4 years. DM advised that a Special Resolution would be required to change the Articles of Association and 75% of the membership would be required to attend a meeting. As a big review of the Trust set up will be required in the coming year or so, it was agreed that this could be discussed at that point.

Articles of Association to be added to the Minutes circulated at this meeting.

**Pump Hydro Update**

CM gave an update on the current situation with the community benefit from Red John. It had originally been thought that the current Development Trust would inherit Red John’s funds, and the Trust would disperse the funds as they do currently. After discussion with StadtKraft, the company who now own Red John, it has become clear that they wish to keep some element of control, and were keen for funds to be managed and dispersed by a Fund Manager. After some discussion it seems there may be an option for one of the suggested Fund Management companies to just act as a Consultant to help DCDT reconstitute itself. StadtKraft have intimated they may pay for this. CM to continue discussions to try to make headway with this. CM would also like to find out if StadtKraft might pay for an employee to administrate the Trust once reconstituted.