

## DORES COMMUNITY DEVELOPMENT TRUST

### Minutes of Board Meeting held on 27th August 2014 at Dores Parish Hall

Present: Heidi Seaton – Chairperson                      Moira Macallum                      Iain Hall  
John Hedger – Treasurer                                      David Mason                              Nina Finlay  
Ewan Kingham – Secretary                                  Gavin Finlay

1. Apologies: Angus Maclaren, Duncan Manson, Steve Feltham, John Morrison
2. Minutes of Previous Meetings

The minutes of the meeting on 23<sup>rd</sup> April 2014 were reviewed and adopted as read.  
Proposed – David Mason, Seconded – Iain Hall

### 3. Matters Arising

- i) DM to draft proposed change for Directors Length of Service for EGM prior to AGM
- ii) Flyer – draft is OK, change to ask people interested in First Aid course to contact HS

iii) First Aid course, was booked, but cancelled/postponed due to lower numbers and increased cost. Will now be £300 to run, for 15 adults. Agreed cost is acceptable provided fully subscribed. HS will look to rebook if/when we have enough people.

iv) Directors retiring: Ewan, Heidi, Moira and John Hedger are due to retire under current rules. EK and HS will definitely retire, Nina Finlay and Barry Cummings have expressed an interest in being nominated as Directors.

### 4. Wind Farm Investment Opportunity

i) We have been approached by PEDAL and Greener Leith regards an opportunity to invest in a community wind farm project at Tomfat Woods. This is a small scale 2 turbine wind farm specifically as a community investment project.

ii) Discussion on whether the Trust and Board of Directors should be looking at investments as a general principle. Agreement that this should not be ruled out; however each opportunity should be reviewed on merit and with full consultation with the Members.

iii) Vote taken as to whether the Board should investigate this opportunity in more detail, all agreed we should look to find out as much as possible and present at AGM for feedback.

iv) EK had initial discussions, DM has spoken to them to gain further info on the project and investment opportunity, and reported back to the Trust. They are looking for investments in blocks of £50k for 5% share in the project. This would give a return based on the profits returned from selling the electricity back to the Grid via a feed-in tariff. There will also be an

unconnected £2500 per annum payment to local community areas affected by the project, regardless of decision to invest.

v) DM asked Board to note that some items (marked) have been provided Commercial in Confidence at the current time.

vi) A number of questions were raised from the information provided, based around risks involved and potential return on the investment. Agreed for David Mason to engage further with the project co-ordinators and feed back to the Board on 1<sup>st</sup> October. Will discuss at this meeting based on this info how we will take this forward to present for discussion at the AGM.

#### 5. Treasurers Report

- i) Final £16k outstanding has now been received from Leader project.
- ii) Balance now at £165,710.95. £339.80 in current account, £146,310.79 in savings account.
- iii) Bank has advised changes to account – names will change, and interest will be 0.05% p.a from September 2014. JH will check if there are any other account options.

#### 6. Applications for Funding

Funding application was received from Aldourie Primary School for their 140<sup>th</sup> Celebration. Meeting was held and funding offer made, however Janice was able to secure full funding from other sources, so application was withdrawn.

#### 7. Any Other Competent Business

- i) EK will print flyer and distribute to all to post around the Parish.
- ii) Bursary applications to be reviewed at next meeting.
- iii) General communication – point was raised that all directors should try to give feedback when emails or other communications are sent round between meetings – even a short “I agree” is fine – this will help ensure that everyone’s input has been considered.

#### 8. Date of next Meeting

The next meetings were set as follows:

Weds 1<sup>st</sup> October 2014

AGM Weds 29<sup>th</sup> October 2014 - All at 7.30pm, Dores Village Hall.