

Registration number SC316196

DORES COMMUNITY DEVELOPMENT TRUST
Company limited by guarantee

Directors' report and financial statements

for the year ended 31 March 2011

DORES COMMUNITY DEVELOPMENT TRUST
Company limited by guarantee

Company information

Directors	Graham G Scott Louise M Robertson Jacqueline A Paske David S Mason Candida F Cameron Clare S Cuthbertson Duncan A Manson	Appointed 29/11/10 Appointed 29/11/10 Appointed 29/11/10
Secretary	David S Mason	
Company number	SC316196	
Registered office	Albyn House Union Street Inverness IV1 1QA	
Accountants	Frame, Kennedy & Forrest Albyn House Union Street Inverness IV1 1QA	
Bankers	The Royal Bank of Scotland Inverness Chief Office 29 Harbour Road Inverness IV1 1NU	

DORES COMMUNITY DEVELOPMENT TRUST
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DORES COMMUNITY DEVELOPMENT TRUST
Company limited by guarantee

Directors' report
for the year ended 31 March 2011

The directors present their report and the financial statements for the year ended 31 March 2011.

Principal activity

The principal activity of the company is to receive and distribute funds for the benefit of the community within the Parish of Dores in Inverness-shire.

Directors

The directors who served during the year are as stated below:

Alistair F Campbell Resigned 29/11/10	David S Mason
Derek Macrae Resigned 29/11/10	Candida F Cameron Appointed 29/11/10
Graham G Scott	Clare S Cuthbertson Appointed 29/11/10
Louise M Robertson	Duncan A Manson Appointed 29/11/10
Jacqueline A Paske	

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 4 October 2011 and signed on its behalf by

David S Mason
Secretary

DORES COMMUNITY DEVELOPMENT TRUST
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**Chartered Accountants' report to the Board of Directors on the
unaudited accounts of DORES COMMUNITY DEVELOPMENT TRUST**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts of the company on pages 3 to 8 from the accounting records and information and explanations supplied to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 31 March 2011 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Frame, Kennedy & Forrest
Chartered Accountants
Albyn House
Union Street
Inverness
IV1 1QA

4 October 2011

DORES COMMUNITY DEVELOPMENT TRUST
Company limited by guarantee

Profit and loss account
for the year ended 31 March 2011

		2011	2010
	Notes	£	£
Administrative expenses		(4,881)	(1,840)
Other operating income		4,578	1,548
Operating loss	2	<u>(303)</u>	<u>(292)</u>
Other interest receivable and similar income		<u>1,002</u>	<u>877</u>
Profit on ordinary activities before taxation		699	585
Tax on profit on ordinary activities	3	<u>(157)</u>	<u>(132)</u>
Profit for the year	7	<u><u>542</u></u>	<u><u>453</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

DORES COMMUNITY DEVELOPMENT TRUST
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Balance sheet
as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Current assets					
Debtors	4	1,000		64	
Cash at bank and in hand		126,369		81,875	
		<u>127,369</u>		<u>81,939</u>	
Creditors: amounts falling due within one year					
	5	(407)		(382)	
Net current assets			<u>126,962</u>		<u>81,557</u>
Total assets less current liabilities					
			126,962		81,557
Accruals and deferred income	6		<u>(124,232)</u>		<u>(79,369)</u>
Net assets			<u>2,730</u>		<u>2,188</u>
Reserves					
Profit and loss account	7		<u>2,730</u>		<u>2,188</u>
Members' funds			<u>2,730</u>		<u>2,188</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

DORES COMMUNITY DEVELOPMENT TRUST
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Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2011**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 4 October 2011 and signed on its behalf by

Louise M Robertson
Director

The notes on pages 6 to 8 form an integral part of these financial statements.

DORES COMMUNITY DEVELOPMENT TRUST

Company limited by guarantee

**Notes to the financial statements
for the year ended 31 March 2011**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2. Operating loss	2011	2010
	£	£
Includes		
Grants released	4,578	1,548
	<u> </u>	<u> </u>
3. Tax on profit on ordinary activities		
Analysis of charge in period	2011	2010
	£	£
Current tax		
UK corporation tax	157	132
	<u> </u>	<u> </u>
4. Debtors	2011	2010
	£	£
Other debtors	1,000	-
Prepayments and accrued income	-	64
	<u> </u>	<u> </u>
	<u>1,000</u>	<u>64</u>

DORES COMMUNITY DEVELOPMENT TRUST

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**Notes to the financial statements
for the year ended 31 March 2011**

..... continued

5. Creditors: amounts falling due within one year	2011	2010
	£	£
Corporation tax	157	132
Accruals and deferred income	250	250
	<u>407</u>	<u>382</u>
	<u><u>407</u></u>	<u><u>382</u></u>
6. Accruals and deferred income	2011	2010
	£	£
Grants		
At 1 April 2010	79,369	80,917
Increase in year	49,441	-
	<u>128,810</u>	<u>80,917</u>
Released in year	(4,578)	(1,548)
At 31 March 2011	<u>124,232</u>	<u>79,369</u>
	<u><u>124,232</u></u>	<u><u>79,369</u></u>
7. Reserves	Profit and loss account	Total
	£	£
At 1 April 2010	2,188	2,188
Profit for the year	542	542
At 31 March 2011	<u>2,730</u>	<u>2,730</u>
	<u><u>2,730</u></u>	<u><u>2,730</u></u>

DORES COMMUNITY DEVELOPMENT TRUST

Company limited by guarantee

**Notes to the financial statements
for the year ended 31 March 2011**

..... continued

8. Related party transactions

During the year, the trust granted £3,600 to Dores and Essich Community Council. Graham G Scott, Duncan A Manson and Clare S Cuthbertson are representatives of Dores and Essich Community Council as well as directors of Dores Community Development Trust.

The trust also granted £70 to Laurie Cuthbertson, son of Clare S Cuthbertson.

9. Company limited by guarantee

Every member of the company undertakes to contribute up to one pound sterling to the assets of the company if it should be wound up, for the payment of the company's debts and liabilities.

10. Controlling interest

The company is controlled by its directors.

DORES COMMUNITY DEVELOPMENT TRUST
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The following pages do not form part of the statutory accounts.

DORES COMMUNITY DEVELOPMENT TRUST
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**Detailed trading profit and loss account
and expenses schedule
for the year ended 31 March 2011**

	2011		2010	
	£	£	£	£
Administrative expenses				
Accountancy	255		250	
General expenses	48		42	
Grants payable	4,578		1,548	
		4,881		1,840
Other operating income				
Grants released	4,578		1,548	
		4,578		1,548
Operating loss		(303)		(292)
Other income and expenses				
Interest receivable				
Bank deposit interest	1,002		877	
		1,002		877
Net profit for the year		699		585